



Instant Payments

Customer:	Global banking and financial services company, headquartered in Frankfurt/Germany
Industry:	Banking, Financial Services
Topic:	Business Analysis, IT-Consulting



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Summary

Instant Payments is a payment service solution that is to be made available 24 hours a day, throughout the EU. The payment is credited to the beneficiary's account and its execution confirmed to the ordering party within seconds.

The project intends to accept and forward such instant payments via the central order reception, linking the communication channels to the customer and the back end processing systems with regard to the payments target architecture. For this purpose, XML message formats are defined based on the EPC scheme enabling the retail customer portal as well as the mobile banking app to synchronously validate and submit such payments. After performing technical and functional checks, the message is finally forwarded to the IP platform for processing.

Top Competences (maximum 6 mentions, out of 15 competences)

- + Requirements Management
- + Expertise in Methods

Customer Testimonial

"We had to cope with the challenge to specify our requirements for the initiation of instant payments in a very short time. Jochen guided us in this journey with his very good analytical-structured workmanship and achieved excellent results in a very pleasant working atmosphere. We would like to thank Jochen for the wonderful cooperation and the results achieved, which also had a positive impact even beyond the project scope."

Project Scope

Detailed specifications for the processing of instant payments in the customer's central order reception as a future release enhancement.



Results

- Requirements analysis
- Creation of detailed specifications in the form of use case descriptions
- Definition of technical and functional checks
- Analysis of relevant interfaces and peripheral systems, creation of interface and service descriptions for the synchronous connection of customer front ends as well as the IP platform